

THE ANACONDA CONDOMINIUM ASSOCIATION, INC.
Re: ADOPTION AND AMENDMENT OF POLICIES

Adopted March 22, 2006

The following procedures have been adopted, as amended, by the Anaconda Condominium Association, Inc., pursuant to the provisions of C.R.S. 38-33.3-209.5 at a meeting of the Board of Directors on March 22nd, 2006.

NOW, THEREFORE, IT IS RESOLVED that the Association does hereby adopt the following policy governing adoption and amendment of policies, procedures and rules:

The authority to create, adopt, enforce, and amend policies, procedures, rules and regulations lies with the Board of Directors for the Association.

When the Board, in the exercise of its discretion, determines that a rule is appropriate, it shall adopt the additional rule or change an existing rule to the rules and regulations either at a meeting of the board or by written consent in lieu of a meeting, or by any other method authorized by the Association's governing documents or pursuant to Colorado law.

The Board shall inform all Owners of a change or addition to the rule and regulations by any reasonable means available, including but not limited to posting the Rule on its website, by e-mail, mail, newsletter, or personal delivery. The Board has the right, but not the obligation, prior to adopting any changes or additions to the rules and regulations, to conduct an informational meeting of the owners and solicit their input regarding any new or existing rules and regulations.

Any Owner's failure to receive the rules and regulations shall not be a defense to any attempt by the Association to enforce the rules and regulations or to levy fines, expenses, or attorney's fees as a result of a violation of the rules and regulations.

Anaconda Condominium Association, Inc.

By: _____
Dick McKay, President

Attest _____
Stan Sprinkle, Secretary

This Policy regarding adoption and amendment of policies was adopted by the Board of Directors on the 22nd day of March 2006, effective the 22nd day of March 2006, and is attested to by the Secretary of the Anaconda Condominium Association, Inc.

Stan Sprinkle, Secretary

A fully executed copy of this document is on file at Carbonate Property Management, 35 Wheeler Place, Copper Mountain, CO 80443. 970-968-6854.